



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 8 November 2018

Government of St Vincent and the Grenadines' 8-year Bond Issue

The Government of St Vincent and the Grenadines' 8-year bond, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$15.0 million.

Four licensed intermediaries placed a total of 29 bids, ranging from \$10,000 to \$5.0 million, with an aggregate value of \$19.737 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.25 per cent.

The Bank of Nevis Ltd, The Bank of St. Lucia Ltd, The Bank of St Vincent and the Grenadines and First Citizens Investment Services Limited were the brokers that participated in this auction.